FIJI GREEN BOND UPDATE

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How does it Operate

- Target FJD $100,000,000
- Green Bond Instrument (5 year and 13 year bond)
- Issuance Method is by Tender
  - Competitive; and
  - Non Competitive
- Payment and Transfer of Green Bonds
Floatation Update for 2017

A total of FJ$100.0 million Green Bonds issued

- $40m – 1st November 2017 for 5 years & 13 years tenors (benchmark)
- $20m – December 2017 – 13 years tenor (reopen)
- $20m – April 2018 – 13 years tenor (reopen)
- $20m – June 2018 – 13 years tenor (reopen)
Eligible Sectors

Eligible Projects must fall within the following Eligible Sectors:

(i) Renewable Energy and Energy Efficiency
(ii) Resilience to Climate Change for Highly Vulnerable Areas and Sectors;
(iii) Clean and Resilient Transport;
(iv) Reducing Pollution and Greenhouse Gas Emissions
(v) Water Efficiency and Wastewater Management
(vi) Sustainable Management of Natural Resources
(vii) Eco-efficiency.
Utilisation of Green Bond Proceeds

- FJ$60m has been raised:

- Examples of Eligible Green Projects which are in progress include:
  - Maintenance of Flood Early Warning System Roads, Footpaths and Footbridges
  - Ongoing Rehabilitation and Construction of Schools Damaged by TC Winston
  - Building Grant – Resilience School Programme
  - Cyclone Rehabilitation – Health Facilities
  - Groundwater Assessment and Development (Large and Small islands)
  - Sustainable Management of Vulnerable Forests (Rewa Delta Project)
  - Drainage Subsidy
  - Renewable Energy Development Projects
  - Reducing Emissions from Deforestation and Forest Degradation
  - Construction of Naboro Landfill
Impact Monitoring and Evaluation

- Green Bond Framework and Principles
- Green Bond Steering Committee
- Management of Proceeds
THANK YOU